Annual Report 2007
28 47 85 26
Central Business Registration No:
port 10 Human Rights Defenders
EURO-MEDITERRANEAN FOUNDATION OF SUP-
Foundation
Euro-Mediterranean Foundation of Support to Human Rights Defenders
Vestergade 16, 2.
DK-1456 Copenhagen K
Central Business Registration No.: 28 47 85 26
Established: 26 November 2004
Phone: +45 32 64 17 12
Fax: +45 32 64 17 02
Internet: www.emhrf.org

Board
Driss El Yazami, President
Christine M. Mertel, Vice-President
Eskil Trolle, Treasurer
Hanny Megally
Lyndi Welchman
Bahey El Din Hassan
Kamel Jeddoubi
Khishnas Chaamari
Leila Rhivi

Project Coordinator
Aune-Sophie Schaeffer

Auditor
Deloitte Statautoriseret Revisionskonsulent

Adopted 30 May 2008
Eskil Trolle, Treasurer
None of the Foundation’s assets are pledged or burdened with other reservation other than noted in the annual report, and there are no contingent liabilities, which are not mentioned in the annual report.

The annual report was prepared in accordance with the Danish Act on Foundations and Associations. We consider the annual report an integral part of the annual report. Therefore, in our opinion the annual report gives a true and fair view of the financial position and the results of operations for the Foundation.

We, therefore, have today considered and adopted the annual report of the Euro-Meditteranean Foundation of Support to Human Rights Defenders.

Statement by Management on the annual report
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion, the annual report gives a true and fair view of the company's financial position at 31 December 2007 and of the profit or loss for the financial year ended on that date.

Opinion

Our audit has not resulted in any qualification.

The principal accounting policies adopted in the preparation of the annual report are consistent with those set out in the notes to the financial statements 2007.

We have obtained sufficient appropriate audit evidence to provide a basis for our opinion in accordance with the International Auditing Standards.

Report on the Annual Report

We have audited the annual report of the Euro-Mediterranean Foundation of Support to Human Rights Defenders for the financial year ended 31 December 2007.
For the financial year 2006-2007, the Foundation supports activities to level with or exceed 2007.

The expected development

The activities of the Foundation proceeded well in 2007.

The financial development and activities during 2007

For further description of the activities, we refer to the “Annual Activity Report”, which is published on the Foundation’s website (www.nrf.nl) or can be requested at the office in Copenhagen.

The Foundation is established as a legal independent entity in Denmark and the Board, the highest authority of the Foundation, consists of an equal number of EU and non-EU member states who fulfill their functions on a voluntary basis.

The Foundation aims at supporting human rights organisations and defenders in the Euro-Meditterranean region.

Main activity

On the assessment of the financial statements.

After the balance sheet date, no significant events have occurred which are considered to have a material effect.

For the year and the financial development is disclosed in the financial statements and in this report.

In Management's opinion, all information material to the assessment of the Foundation's financial position, the
Liabilities are measured at nominal value.

Assets and liabilities are measured at cost.

In the Foundation, the value of the liabilities can be measured reliably.

In income statements, the amounts of financial assets and liabilities measured at fair value or amortized cost are recognized. Moreover, all expenses incurred to achieve the earnings for the year are recognized in the income statement.

The annual report has been prepared in accordance with Danish accounting legislation, generally accepted Danish accounting principles and the provisions of the Danish Act on Foundations and Associations. The Accounting policy is unchanged compared to the previous year.

The annual report is presented in EUR.

The Foundation has been calculated according to Danish law not applying to Foundations and Associations. The balance sheet is recognized as subsidies are received and used for the proper purpose.
<table>
<thead>
<tr>
<th>Year</th>
<th>344,594</th>
<th>365,847</th>
</tr>
</thead>
<tbody>
<tr>
<td>1999-2000</td>
<td>4,594</td>
<td>5,631</td>
</tr>
<tr>
<td>Profit for the Year</td>
<td>344,594</td>
<td>4,804</td>
</tr>
<tr>
<td>Tex</td>
<td>339,709</td>
<td>4,727</td>
</tr>
<tr>
<td>Operating profit</td>
<td>339,709</td>
<td>4,727</td>
</tr>
<tr>
<td>Financial income</td>
<td>339,709</td>
<td>4,727</td>
</tr>
<tr>
<td>Profit before Financial income</td>
<td>339,709</td>
<td>4,727</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>(7,339)</td>
<td>(2)</td>
</tr>
<tr>
<td>Activity expenses</td>
<td>(1,474)</td>
<td>(6)</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>(7,727)</td>
<td>(1)</td>
</tr>
<tr>
<td>Total operating income</td>
<td>311,002</td>
<td>1</td>
</tr>
<tr>
<td>Subsidies taken to income</td>
<td>311,002</td>
<td>1</td>
</tr>
</tbody>
</table>

Income Statement for 2007

Notes
### Equity and Liabilities

<table>
<thead>
<tr>
<th>Equity</th>
<th>Liabilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Liabilities</td>
<td>Current Liabilities</td>
</tr>
<tr>
<td></td>
<td>Other Liabilities</td>
</tr>
<tr>
<td></td>
<td>Obligations to Employees</td>
</tr>
<tr>
<td></td>
<td>Provident</td>
</tr>
<tr>
<td></td>
<td>Contribution</td>
</tr>
</tbody>
</table>

### Provisions

- Provisions for current support allocated

### Equity

- Distributable capital
- Basic capital

### Assets

- Available assets

<table>
<thead>
<tr>
<th>Assets</th>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Available assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current account with restricted assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>731,20</td>
<td>84,8,588</td>
</tr>
<tr>
<td>Debtor's</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current account with available assets</td>
<td>(731,20)</td>
<td>48,441</td>
</tr>
<tr>
<td>Cash at bank, basic capital</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Balance Sheet at 31 December 2007

**Notes**
### 3. Activity expenses

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Social charges</td>
<td></td>
</tr>
<tr>
<td>Change in provision for holiday payment</td>
<td></td>
</tr>
<tr>
<td>Organisational services and students</td>
<td></td>
</tr>
<tr>
<td>Accountants</td>
<td></td>
</tr>
<tr>
<td>Coordinators</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>71'127</strong></td>
</tr>
</tbody>
</table>

### 2. Salaries and wages

<table>
<thead>
<tr>
<th>Country</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Private funds in Denmark</td>
<td></td>
</tr>
<tr>
<td>Swedish International Development Cooperation Agency</td>
<td></td>
</tr>
<tr>
<td>Dutch Ministry of Foreign Affairs</td>
<td></td>
</tr>
<tr>
<td>Royal Danish Ministry of Foreign Affairs</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>51'002</strong></td>
</tr>
</tbody>
</table>

### Notes

Euro-Mediterranean Foundation of Support to Human Rights Defenders
### 1. External Activities

<table>
<thead>
<tr>
<th>EUR</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

### 2. Regional Activities

<table>
<thead>
<tr>
<th>EUR</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.48</td>
<td>2.48</td>
</tr>
</tbody>
</table>

### 3. Other Activities

<table>
<thead>
<tr>
<th>EUR</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

### 4. Administrative Expenses

<table>
<thead>
<tr>
<th>EUR</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

### 5. Financial Income

#### 5.1. Interest Income Banks

<table>
<thead>
<tr>
<th>EUR</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

#### 5.2. Currency and Bank Commissions

<table>
<thead>
<tr>
<th>EUR</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

#### 5.3. Rental of Account Programs

<table>
<thead>
<tr>
<th>EUR</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

#### 5.4. Administration EWHRN

<table>
<thead>
<tr>
<th>EUR</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

### 6. Cash at Bank and in Hand

<table>
<thead>
<tr>
<th>EUR</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

### 7. Provisions for Grant Support Allocated

<table>
<thead>
<tr>
<th>EUR</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

### 8. Prepaid Contributions

<table>
<thead>
<tr>
<th>EUR</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

### Notes

- Dutch Ministry of Foreign Affairs
- Royal Danish Ministry of Foreign Affairs
- Provisions for Grant Support allocated in 2007
- Transferred from Grant Support allocated in 2006
- Provisions 1 January 2007
- Petty cash
- Johannesburg A/S 7851 118837
- Johannesburg A/S 7851 122107
- Johannesburg A/S 7851 118895

- Other Supplies
- Insurance
- Telephone and Internet
- Currency and Bank Commissions
- Rental of Account Programs
- Administration EWHRN
- Executive Summary of Support to Human Rights Defenders
<table>
<thead>
<tr>
<th>EUR</th>
<th>Total</th>
<th>Distributable</th>
<th>Basic</th>
</tr>
</thead>
<tbody>
<tr>
<td>48,077</td>
<td>6,756</td>
<td>43,321</td>
<td></td>
</tr>
<tr>
<td>4,759</td>
<td>4,759</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>43,483</td>
<td>2,162</td>
<td>41,321</td>
<td></td>
</tr>
</tbody>
</table>

The movements in equity are specified as follows:

10. Equity

<table>
<thead>
<tr>
<th>EUR</th>
<th>41,685</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,481</td>
<td>6,798</td>
</tr>
<tr>
<td>6,000</td>
<td>0</td>
</tr>
<tr>
<td>7,517</td>
<td>0</td>
</tr>
<tr>
<td>6,161</td>
<td>0</td>
</tr>
<tr>
<td>13,970</td>
<td>8,277</td>
</tr>
<tr>
<td>6,040</td>
<td>2,626</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EUR</th>
<th>2006</th>
<th>2007</th>
</tr>
</thead>
</table>

9. Other liabilities

- Pension for holiday payment
- Due income taxed at source, social security contributions, social charge

Notes