

**Euro-Mediterranean Foundation of Support to Human Rights Defenders**

**Central Business Registration No:  
28 47 85 26**

**Annual report 2010**

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## Foundation details

### Foundation

Euro-Mediterranean Foundation of Support to Human Rights Defenders  
Vestergade 16, 2.  
DK-1456 Copenhagen K

Central Business Registration No: 28 47 85 26

Registered in: Copenhagen

Established: 26 November 2004

Phone: +45 32 64 17 12

Fax: +45 32 64 17 02

Internet: [www.emhrf.org](http://www.emhrf.org)

### Board

Driss El Yazami, President

Christine M. Merkel, Vice-President

Eskil Trolle, Treasurer

Hanny Megally

Lynn Welchman

Bahey El Din Hassan

Kamel Jendoubi

Khémaïs Chammari

Leila Rhiwi

### Program manager

Anne-Sophie Schaeffer

### Auditor

Deloitte Statsautoriseret Revisionsaktieselskab

Adopted 1 April 2011



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Eskil Trolle, Treasurer

## Statement by Management on the annual report

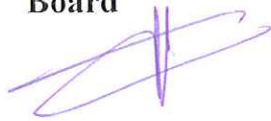
We have today considered and adopted the annual report of the Euro-Mediterranean Foundation of Support to Human Rights Defenders for the financial year 1 January to 31 December 2010.

The annual report was prepared in accordance with the Danish Act on Foundations and Associations. We consider the applied accounting policies appropriate and the estimates made reasonable. Furthermore, we consider the overall annual report true and fair. Therefore, in our opinion the annual report gives a true and fair view of the financial position and the results of operations for the Foundation. Also we believe that the management commentary contains a fair review of the affairs referred to therein.

None of the Foundation's assets are pledged or burdened with owner reservation other than noted in the annual report, and there are no contingent liabilities, which are not mentioned in the annual report.

Brussels, 1 April 2011

### Board



Driss El Yazami  
President



Christine M. Merkel  
Vice-President



Eskil Trolle  
Treasurer



Hanny Megally



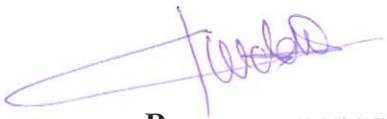
Lynn Welchman

Bahey El Din Hassan

Kamel Jendoubi

Khémaïs Chammari

Leila Rhiwi



### Program manager



Anne-Sophie Schaeffer

## Independent auditor's report

### **To the Board of the Euro-Mediterranean Foundation of Support to Human Rights Defenders**

We have audited the financial statements of the Euro-Mediterranean Foundation of Support to Human Rights Defenders for the financial year 1 January to 31 December 2010, which comprise accounting policies, income statement, balance sheet and notes as well as the managements commentary. The financial statements has been prepared in accordance with the Danish Act on Foundations and Associations.

### **Management's responsibility for the annual report**

Management is responsible for the preparation and fair presentation of an annual report in accordance with the Danish Act on Foundations ans Associations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of an financial statements that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

### **Auditor's responsibility and basis of opinion**

Our responsibility is to express an opinion on this financial statements based on our audit. We conducted our audit in accordance with international standards issued by International Organization Federation of accountants (IFAC).. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of an financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements and the management commentary.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our audit has not resulted in any qualification.

## Independent auditor's report

### Opinion

In our opinion, the financial statements gives a true and fair view of the Company's financial position at 31 December 2010 and of its financial performance for the financial year 1 January to 31 December 2010 in accordance with the Danish Act on Foundations and Associations and the management commentary contains a fair review of the affairs referred to therein.

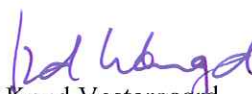
Copenhagen, 1 April 2011

### Deloitte

Statsautoriseret Revisionsaktieselskab



Christian Dalmoose Pedersen  
State Authorised  
Public Accountant



Knud Vestergaard  
State Authorised  
Public Accountant



## **Management commentary**

In Management's opinion, all information material to the assessment of the Foundation's financial position, the results for the year and the financial development is disclosed in the financial statements and in this report.

After the balance sheet date, no significant events have occurred which are considered to have a material effect on the assessment of the financial statements.

### **Main activity**

The Foundation aims at supporting human rights organisations and defenders in the Euro-Mediterranean region.

The Foundation is established as a legal independent entity in Denmark and the Board, the highest authority of the Foundation, consists of an equal number of EU and non-EU-resident members who fulfil their functions on a voluntary basis.

For further description of the activities, we refer to the "Annual Activity Report", which is published on the website ([www.emhrf.org](http://www.emhrf.org)) or can be required at the office in Copenhagen.

### **The financial development and activities during 2010**

The activities of the Foundation steadily increased and proceeded well in 2010. Profit for the year amounts to EUR 1.498.

### **The expected development**

For the financial year 2011, the Management expects activities to level or exceed 2010. The income statement is expected to show a profit of approx. EUR 0.

The Foundation has signed a contract for the year 2011 with the European Commission and still benefits from the support from the Danish International Development Agency, Swedish International Development Cooperation Agency, The Sigrid Rausing Trust and Stiftung Open Society Institute in 2011. In addition, the Foundation expects to raise funds from other public and private institutions in order to diversify its funding sources.

## Accounting policies

### Basis of preparation

This annual report has been prepared in accordance with Danish accounting legislation, generally accepted Danish accounting principles and the provisions of the Danish Act on Foundations and Associations. The accounting policy is unchanged compared to the previous year, except from information, previously mentioned in notes, is now included in the income statement.

The annual report is presented in EUR.

Rate used DKK-EUR = 7,45

### Recognition and measurement

The financial statements have been prepared under the historical cost method.

Income is recognised as subsidies are received and used for the proper purpose. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the Foundation, and the value of the assets can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Foundation, and the value of the liability can be measured reliably.

Assets and liabilities are measured at cost.

### Income statement and balance sheet

Income is recognised as subsidies are received and used for the proper purpose.

Expenses paid prior to receipt of subsidy commitments are capitalised. Income and expenses are recognised at the date of receipt of subsidy commitments and in the period to which the subsidy relates.

The Foundation's tax liability has been calculated according to Danish tax rules applying to Foundations and Associations.

Liabilities are measured at nominal value.

The basis of depreciation is cost. Straight-line depreciation is made on the basis of the following estimated useful lives of the assets:

Computer equipment and other fixtures	3 years
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**Income statement for 2010**

	<u>Notes</u>	<u>2010</u> <u>EUR</u>	<u>2009</u> <u>EUR</u>
Subsidies taken to income	1	847.119	680.322
<b>Total operating income</b>		<b>847.119</b>	<b>680.322</b>
<b>Salaries</b>			
Program Manager		68.810	69.109
Administrative Secretary		34.198	50.832
Project Assistant		20.945	0
Interns and Students		9.561	25.783
Organisational services including accountant and IT support		18.499	18.966
Social charges		1.460	949
<b>Total Salaries</b>		<b>153.473</b>	<b>165.639</b>
<b>Activities in Support of Human Rights Defenders</b>			
Emergency support to HRDs		92.869	55.448
Strategic support to HRDs		446.093	265.375
Follow up on support to HRDs		16.201	14.463
Board meetings		31.464	20.816
Meetings with partners and fundraising		18.643	15.571
<b>Total Activities in Support of Human Rights Defenders</b>		<b>605.270</b>	<b>371.673</b>
<b>Other Expenses/Service related to the activities</b>			
Membership fees to Foundations' Networks		2.521	1.000
Maintenance of a secure forum and website		8.114	6.738
Translations		21.305	20.783
Information, Publication		1.128	3.927
External evaluation		0	53.466
<b>Total other Expenses/Services</b>		<b>33.067</b>	<b>85.914</b>
<b>Administration</b>			
Audit		12.215	15.615
Rent		17.871	17.618
Office expenses and stationary		13.776	12.449
Bank fees		1.205	3.422
Staff development		3.570	0
Depreciations	2	926	926
Others		5.748	7.442
<b>Total Administration</b>		<b>55.310</b>	<b>57.473</b>
<b>Profit before financial items</b>		<b>0</b>	<b>(376)</b>

**Income statement for 2010**

	<u>Notes</u>	<u>2010 EUR</u>	<u>2009 EUR</u>
Financial income	3	<u>1.498</u>	<u>2.170</u>
<b>Operating profit</b>		<u><b>1.498</b></u>	<u><b>1.794</b></u>
Tax		<u>0</u>	<u>0</u>
<b>Profit for the year</b>		<u><b>1.498</b></u>	<u><b>1.794</b></u>
<b>Proposed distribution of profit</b>			
Distributable capital		<u>1.498</u>	<u>1.794</u>
		<u><b>1.498</b></u>	<u><b>1.794</b></u>

**Balance sheet at 31 December 2010**

	<u>Notes</u>	<u>2010 EUR</u>	<u>2009 EUR</u>
Computer equipment and other fixtures	2	926	1.851
<b>Property, plant and equipment</b>		<u>926</u>	<u>1.851</u>
<b>Fixed assets</b>		<u>926</u>	<u>1.851</u>
Cash at bank, basic capital	4	52.254	50.827
Current account with available assets		<u>(10.933)</u>	<u>(9.506)</u>
<b>Restricted assets</b>		<u>41.321</u>	<u>41.321</u>
Debtors	5	76.491	116.194
Cash at bank and in hand	4	560.234	199.437
Current account with restricted assets		10.933	9.506
Calculated interest		0	392
<b>Available assets</b>		<u>647.657</u>	<u>325.529</u>
<b>Assets</b>		<u>689.904</u>	<u>368.701</u>

**Balance sheet at 31 December 2010**

	<u>Notes</u>	<u>2010 EUR</u>	<u>2009 EUR</u>
Basic capital		41.321	41.321
Distributable capital		13.459	11.960
<b>Equity</b>	6	<b>54.780</b>	<b>53.281</b>
Provisions for grant support allocated	7	70.000	70.000
<b>Provisions</b>		<b>70.000</b>	<b>70.000</b>
Prepaid contributions	9	185.754	0
Obligations to grantees		225.737	165.031
Other liabilities	8	153.633	80.389
<b>Current liabilities</b>		<b>565.124</b>	<b>245.420</b>
<b>Total liabilities</b>		<b>565.124</b>	<b>245.420</b>
<b>Equity and liabilities</b>		<b>689.904</b>	<b>368.701</b>

**Notes**

	<b>2010</b>	<b>2009</b>
	<b>EUR</b>	<b>EUR</b>
<b>1. Subsidies taken to income</b>		
SIDA	292.876	238.464
European Commission (EIDHR)	278.241	370.567
Royal Danish Ministry of Foreign Affairs	185.758	19.002
Dutch Ministry of Foreign Affairs	0	22.274
Stiftung Open Society Institute	32.243	22.760
The Sigrid Rausing Trust	44.579	0
Amnesty International	0	3.900
Private funds in Denmark	13.423	3.356
	<b>847.119</b>	<b>680.322</b>
	<b>Computer</b>	
	<b>equipment</b>	
	<b>EUR</b>	
<b>2. Depreciations / Fixed assets</b>		
Cost at 01.01.2010	2.777	
Additions	0	
<b>Cost at 31.12.2010</b>	<b>2.777</b>	
Depreciation at 01.01.2010	(926)	
Depreciation for the year	(926)	
<b>Depreciation at 31.12.2010</b>	<b>(1.851)</b>	
<b>Carrying amount at 31.12.2010</b>	<b>926</b>	
<b>3. Financial income</b>		
Interest income, banks	551	1.848
Adjustment Interest banks previous years	0	1.143
Calculated Interest banks	0	392
Currency adjustments	947	(1.213)
	<b>1.498</b>	<b>2.170</b>



## Notes

	<u>2010</u> <u>EUR</u>	<u>2009</u> <u>EUR</u>
<b>4. Cash at bank and in hand</b>		
Jyske Bank A/S 7851 1188126	52.254	3
Jyske Bank A/S 5078 1010892	0	50.824
	<u>52.254</u>	<u>50.827</u>

Jyske Bank A/S 7851 1188837	45.765	26.780
Jyske Bank A/S 7851 1200707	19.847	22.554
Jyske Bank A/S 7851 1221505	118.693	1.443
Jyske Bank A/S 5078 1010900	0	490
Jyske Bank A/S 5078 1021238	708	112.267
Jyske Bank A/S 5078 1034165	50.607	35.195
Jyske Bank A/S 5078 1011114	6.168	679
Jyske Bank A/S 5078 1057323	318.408	0
Petty cash	38	29
	<u>560.234</u>	<u>199.437</u>

	<u>2010</u> <u>EUR</u>	<u>2009</u> <u>EUR</u>
<b>5. Debtors</b>		
European Commission (EIDHR)	76.491	109.294
Dutch Ministry of Foreign Affairs	0	6.900
	<u>76.491</u>	<u>116.194</u>

## 6. Equity

The movements in equity are specified as follows:

	<u>Basic</u> <u>capital</u> <u>EUR</u>	<u>Distributable</u> <u>capital</u> <u>EUR</u>	<u>Total</u> <u>EUR</u>
Equity at 01.01.2010	41.321	11.960	53.281
Profit for the period		1.498	1.498
Equity 31 December 2010	<u>41.321</u>	<u>13.459</u>	<u>54.780</u>

**Notes**

	<b>2010</b>	<b>2009</b>
	<b>EUR</b>	<b>EUR</b>
<b>7. Provisions for grant support allocated</b>		
Provisions 1 January 2010	70.000	70.000
Transferred from grant support allocated in 2010	0	0
Provisions for grant support allocated in 2010	0	0
	<b>70.000</b>	<b>70.000</b>

	<b>2010</b>	<b>2009</b>
	<b>EUR</b>	<b>EUR</b>
<b>8. Other liabilities</b>		
Swedish International Development Cooperation Agency	25.532	0
Stiftung Open Society Institute	18.334	12.435
Sigrid Rausing Trust	44.579	0
Due income taxed at source, social security contributions, social charge	7.613	8.499
Reserve for holiday payment	20.483	20.195
EMHRN	24.673	24.519
Auditor	10.738	13.389
Others	1.682	1.352
	<b>153.633</b>	<b>80.389</b>

	<b>2010</b>	<b>2010</b>
	<b>SEK</b>	<b>EUR</b>
SIDA		
- Received SEK 3,000.000, conversion rate SEK/EUR 9,422	3.000.000	318.408
- Taken to income	(2.759.439)	(292.876)
Transferred to year 2011	<b>240.561</b>	<b>25.532</b>

**9. Prepaid contributions**

Royal Danish Ministry of Foreign Affairs	185.754	0
	<b>185.754</b>	<b>0</b>